

**KT1.3****VECC Technical Conference Question #009**

Ref: Interrogatory L-14-037

**Issue Number: 9.2**

**Issue:** Is the hydroelectric incentive mechanism appropriate?

**Question**

- a) Please provide monthly historical information, similar to that which was provided in the table in response to part a), for December 1, 2006 through November 30, 2008.
- b) Please provide monthly historical information, similar to that which was provided in the table in response to part a), for the period January 1, 2010 to the most recently available monthly information available.

**Response**

- a) Monthly Data for December 1, 2006 through November 30, 2008:

<b>Month</b>	<b>Average HOEP</b>	<b>Regulated Rate</b>	<b>Difference</b>
December 2006	\$39.25	\$33.00	\$6.25
January 2007	\$44.48	\$33.00	\$11.48
February 2007	\$59.12	\$33.00	\$26.12
March 2007	\$54.85	\$33.00	\$21.85
April 2007	\$46.05	\$33.00	\$13.05
May 2007	\$38.50	\$33.00	\$5.50
June 2007	\$44.38	\$33.00	\$11.38
July 2007	\$43.90	\$33.00	\$10.90
August 2007	\$53.62	\$33.00	\$20.62
September 2007	\$44.63	\$33.00	\$11.63
October 2007	\$48.91	\$33.00	\$15.91
November 2007	\$46.95	\$33.00	\$13.95
December 2007	\$49.08	\$33.00	\$16.08
January 2008	\$40.74	\$33.00	\$7.74
February 2008	\$52.38	\$33.00	\$19.38
March 2008	\$56.84	\$33.00	\$23.84
April 2008	\$48.98	\$33.00	\$15.98
May 2008	\$34.56	\$33.00	\$1.56
June 2008	\$57.44	\$33.00	\$24.44
July 2008	\$56.58	\$33.00	\$23.58
August 2008	\$46.57	\$33.00	\$13.57
September 2008	\$49.09	\$33.00	\$16.09
October 2008	\$45.27	\$33.00	\$12.27
November 2008	\$51.78	\$33.00	\$18.78

b) Monthly Data for January to July 2010

<b>Month</b>	<b>Average HOEP</b>	<b>Regulated Rate</b>	<b>Difference</b>
January 2010	\$37.40	\$36.66	\$0.74
February 2010	\$35.90	\$36.66	-\$0.76
March 2010	\$28.22	\$36.66	-\$8.44
April 2010	\$30.83	\$36.66	-\$5.83
May 2010	\$38.77	\$36.66	\$2.11
June 2010	\$40.36	\$36.66	\$3.70
July 2010	\$50.83	\$36.66	\$14.17